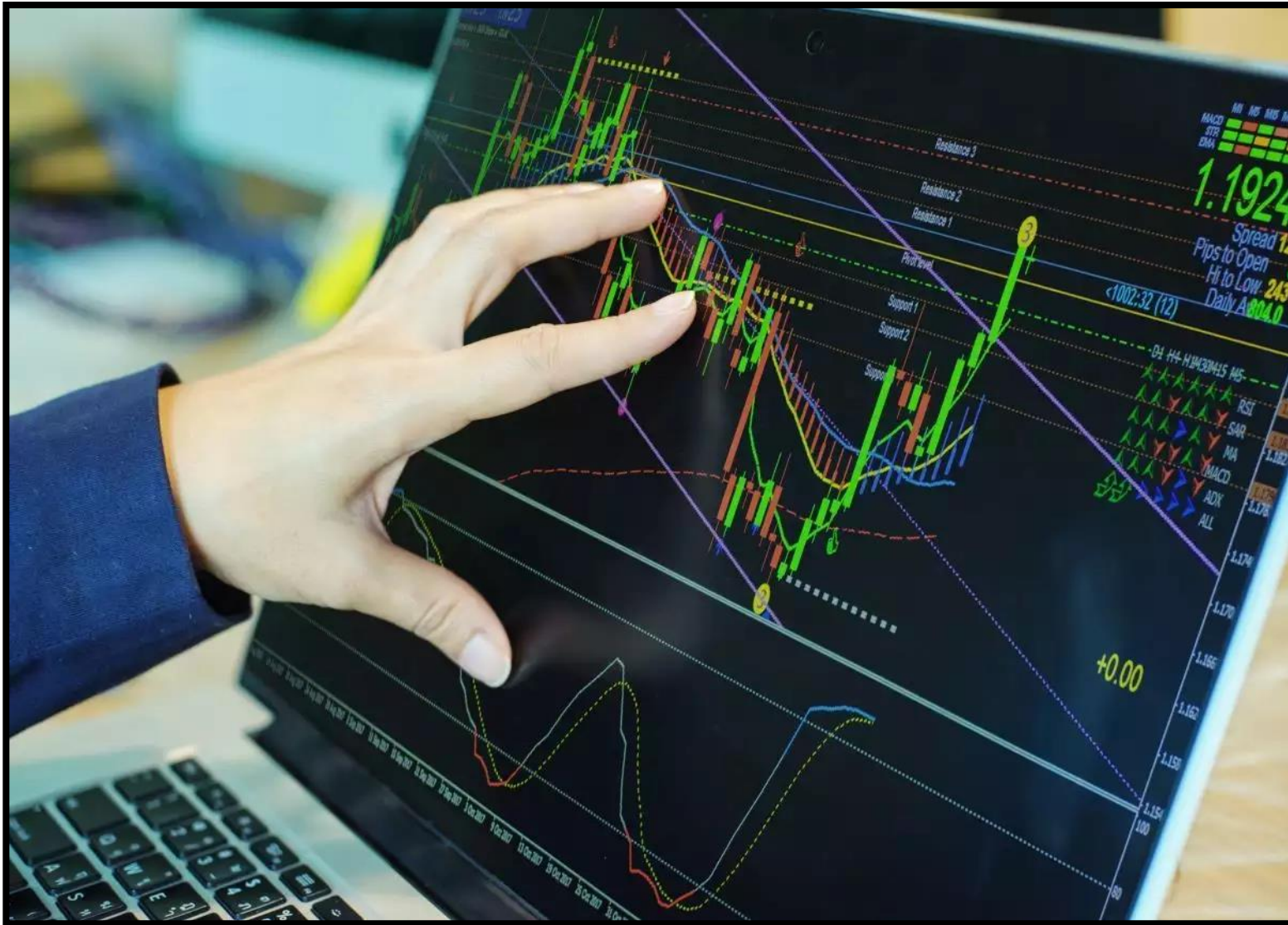




Maitra Commodities Pvt Ltd

MAITRA- NSE RESEARCH REPORT



STOCKS TO WATCH TODAY(28-11-2023)

- 1/19Jio Financial Services: Jio Financial Services (formerly, Reliance Strategic Investments), a demerged entity of billionaire Mukesh Ambani-led Reliance Industries, will be listed on the exchanges on August 21. The exchanges in their circular said the scrip would be in Trade-for-Trade segment for 10 trading days. Meanwhile, Jio Financial Services will continue to remain in the FTSE Indices, and will be added to the MSCI Global Standard Index
- 2/19Infosys: The Commonwealth of Massachusetts, and Pennsylvania Department of Revenue have imposed a penalty of \$1124.6 and \$12.28, respectively, on the IT services provider. There is no material impact on financials, operations or other activities of the company.
- 3/19Titan Company: The jewellery-watch-to-eyewear maker has entered into a Share Purchase Agreement to acquire additional 27.18% equity stake in CaratLane Trading from its founder and his family members, for Rs 4,621 crore in cash. CaratLane is a subsidiary of the company and on completion of the aforesaid share purchase, would result in an increase in shareholding of the company in CaratLane from 71.09% to 98.28% on a fully diluted basis.
- 4/19Mahindra & Mahindra: The SUV manufacturer has announced proactive



inspection of select XUV products. The company will inspect wiring loom routing in the engine bay of 1,08,306 units of XUV700 manufactured between June 8, 2021 to June 28, 2023 for a potential risk of abrasion cut of wiring loom. Also, 3,560 units of XUV400 vehicle manufactured between February 16 to June 5, 2023, will be inspected for ineffective spring return action of the brake potentiometer. The inspection and subsequent rectification will be carried out free of cost for all customers, who will be individually contacted by the company.

5/19NMDC: The Government of India has extended the tenure of appointment of Amitava Mukherjee as Director (Finance) on the NMDC board with effect from November 20, 2023, till February 29, 2028. Amitava Mukherjee was appointed as Director (Finance) on the board for five years with effect from November 11, 2018 or till the date of his superannuation or until further orders, whichever is earliest.

6/19Yes Bank: The private sector lender has received a redemption amounting to Rs 230 crore from a single trust in the security receipts portfolio. The bank had sold NPA portfolio to JC Flowers ARC on December 17, 2022.

7/19PNB Housing Finance: The housing finance company through its focussed and multi-pronged resolution strategy has resolved and fully recovered its



large corporate non-performing account of Rs 784 crore, which is 1.3% of loan asset as of June 2023. The account has been resolved on August 19, 2023 through an ARC sale under Swiss Challenge method. As on June 2023, the gross NPA of the company stood at Rs 2,270 crore (3.76% of loan asset) and loan asset was Rs 60,395 crore.

8/19Ashok Leyland: The country's second largest commercial vehicle maker has issued corporate guarantee of 82.1 million pound to cover the lenders/banking facilities. The corporate guarantee is for subsidiaries - Optare Plc UK, and Switch Mobility, UK. The impact would be limited to the amount given by the company as guarantee.

9/19KEC International: The RPG Group company has secured new orders worth Rs 1,007 crore across its various businesses. The civil business has secured its first order for design, engineering, procurement and construction of a multi-speciality hospital in India, while transmission and distribution business has secured a substantial order for a 380 kV overhead transmission line project in the Middle East.

10/19Tanla Platforms: The company that provides value-added services in the cloud communications space had entered into a term sheet with Vodafone Idea for provision of platform and firewall services for international A2P



services in November 2021, which was valid for a term of two years. This partnership will not continue beyond the initial term, said the company, adding this would have a revenue impact of Rs 17 crore and PAT impact of Rs 9 crore on a full-quarter basis post November 2023.

11/19HealthCare Global Enterprises: The board members have approved the appointment of Ruby Ritolia, as Chief Financial Officer of the company, with effect from August 21. Srinivasa V Raghavan will cease to hold the position as the Chief Financial Officer with effect from August 20 due to his retirement from the company.

12/19BL Kashyap and Sons: Manoj Agrawal has resigned from the post of Chief Financial Officer of the company with effect from August 28 to pursue other career opportunities.

13/19South Indian Bank: The private sector lender has hiked marginal cost of funds based lending rates (MCLR) by 15-20 bps across tenures with effect from August 20. For the overnight, one-month, three-month and six-month tenures, the lending rate has been revised by 20 bps, while the lending rates for one-year tenure raised by 15 bps.

14/19GMR Airports Infrastructure: The company said the passenger traffic in July has increased by 30% YoY to 98.6 lakh, but was flat compared to previous

month, while aircraft movements rose by 17% on-year and 3% on month-on-month basis, to 64,809.

15/19CreditAccess Grameen: The microfinance company said its executive borrowing and investment committee has approved the fund raising up to Rs 1,000 crore via public issue of non-convertible debentures of face value of Rs 1000 each. The fund raising of NCDs has a base issue of Rs 400 crore and a greenshoe option of up to Rs 600 crore.

16/19Concord Biotech: Norges Bank on Account of the Government Pension Fund Global has bought 8.99 lakh equity shares or 0.86% stake in the biotech pharma company, via open market transaction, at an average price of Rs 900.05 per share. The stake buy was worth Rs 80.92 crore.

17/19Shriram Properties: Bangalore-based real estate firm Sammy's Dreamland has sold 10.23 lakh equity shares or 0.6% stake in the realty developer at an average price of Rs 73.46 per share. Sammy's Dreamland held 1.33% shareholding in the company as of June 2023.

18/19Global Surfaces: Europe-based financial services group Societe Generale has purchased 2.5 lakh shares or 0.6% stake in the engineered quartz stone supplier at an average price of Rs 177 per share.

19/19Sterling and Wilson Renewable Energy: Promoter Khurshed Yazdi Daruvala

has offloaded 1.05% stake in the renewable energy company via two block deals. It sold 10 lakh shares at an average price of Rs 345.34 per share, and another 10 lakh shares at an average price of Rs 345.04 per share. Khurshed held 2.87% stake in the company as of June 2023.

FUNDAMENTAL NEWS

- US Markets: US stock futures after the Dow Jones Industrial Average registered its longest winning streak since February 2017. Dow Jones Industrial Average futures inched down 12 points, or 0.03 percent. Futures linked to the S&P 500 slipped by 0.03 percent, and Nasdaq 100 futures ticked lower by 0.04 percent.
- During regular trading, the Dow added more than 183 points, or 0.5 percent, marking its 11th consecutive winning session. The 30-stock index also hit its highest level since April 2022 and had its highest close since February 2022. The S&P 500 and the Nasdaq Composite added 0.4 percent and 0.2 percent.
- While a stronger-than-expected earnings season has helped maintain the market rally, Wall Street is also carefully awaiting the Federal Reserve's

policy decision on Wednesday. Fed fund futures data shows a 98 percent probability of a quarter-point hike, according to the CME Fed Watch Tool. Investors are waiting for Chair Jerome Powell's statements on his outlook for the economy as it tackles inflation.

- European Markets: European markets closed slightly higher on Monday as investors digested the inconclusive results of Spain's election and looked ahead to a busy week of corporate earnings and central bank meetings.
- The pan-European Stoxx 600 provisionally ended the session up 0.1 percent, with the UK's FTSE 100 and DAX slightly higher as France's CAC 40 dipped. Oil and gas stocks led sector gains, gaining 1.5 percent, while media stocks fell 0.7 percent.
- Fresh data pointed to a slowdown in business activity in France, Germany and the UK in July, adding to recessionary risks in Europe. Spanish elections held Sunday left the country without a clear majority for either of the two main parties, opening the door to potentially prolonged coalition negotiations.
- The European Central Bank meets on Thursday, when policymakers are expected to announce a 25-basis point rate hike and offer guidance for the final stages of their efforts to fight inflation.

- Asian Markets: The Asia-Pacific markets were mixed on Tuesday after China's Politburo pledged to "adjust and optimise policies in a timely manner" for its ailing property sector. Beijing's top decision-making body also vowed to "elevate stable employment to a strategic goal" along with other pledges to boost consumption and tackle debt risks.
- This comes after disappointing economic data last week prompted renewed calls for policy support to bolster growth. Hong Kong's Hang Seng index looks set for a strong rebound after the index lost more than 2 percent on Monday, dragged mainly by losses in real estate stocks. HSI futures were at 19,189, compared its last close of 18,668.15.
- In Japan, the Nikkei 225 fell 0.29 percent in early trade, while the Topix was down marginally. South Korea's Kospi traded close to the flatline, while the Kosdaq was 0.32 percent lower. This comes after the country saw a 0.9 percent on-year growth in its second-quarter gross domestic product, according to advance estimates. However, Australia's S&P/ASX 200 extended its gains from Monday, rising 0.24 percent.
- GIFT Nifty registers \$8.5 billion turnover on July 24
- GIFT Nifty derivatives on the NSE International Exchange on Monday witnessed a record first session single day trading activity of over 2.14 lakh

contracts with a turnover of \$8.5 billion. This is a significant growth compared to the first-day full-scale operations volume of 33,570 contracts with a turnover of \$1.21 billion, the exchange said in a statement.

- Trading turnover on the NSE IX has been growing exponentially since the commencement of the full-scale operation of NSE IX-SGX GIFT Connect from SGX to NSE IX on July 3. Since the first day of full-scale operations of Connect, Gift Nifty has witnessed a total cumulative volume of 7.86 lakh contracts with a total cumulative turnover of \$30.28 billion.
- Relaxo Footwears Q1: Net profit rises 46% to Rs 56.32 crore, revenue up 11%
- Relaxo Footwears reported a consolidated net profit of Rs 56.32 crore for the quarter ended June 2023, up 45.64 percent from Rs 38.67 crore in the year- ago period. The company reported a 10.7 percent YoY (year-on-year) rise in consolidated revenue from operations at Rs 738.82 crore against Rs 667.15 crore year ago. Following earnings, share price of Relaxo closed 2.14 percent higher to Rs 941.40 as of 3.34 pm on NSE.
- SRF Q1 results: Net profit slumps 41% to Rs 358 crore
- Chemicals maker SRF Ltd posted a 41 percent decline in net profit in the June quarter of the current financial at Rs 359.3 crore, down from Rs 632

crore in the year-ago period. Topline also slipped 14.3 percent year-on-year to Rs 3,338.4 crore in the April-June period from Rs 3,894 crore.

- A poll of brokerages by CNBC-TV18 pegged the chemical maker's bottom-line and topline at Rs 454 crore and Rs 3,586 crore, respectively. SRF results fell short of the projections. The market also reacted negatively to SRF's weaker-than-expected quarterly numbers as the stock slipped 3 percent after the result announcement. It closed at Rs 2,142 on the National Stock Exchange, down 3.2 percent from the previous day.
- Oil Prices: Oil prices rose on Monday as tightening supply and hopes for Chinese stimulus underpinned Brent at well above \$80 a barrel, even as traders expected more rate hikes from US and European central banks.
- Brent crude futures were up 91 cents, or 1.1 percent, at \$81.98 a barrel. US West Texas Intermediate crude was at \$78.12 a barrel, also up \$1.05, or 1.3 percent. The benchmarks climbed 1.5 percent and 2.2 percent last week, their fourth straight of week of gains, as supply is expected to tighten following OPEC+ cuts. Fighting also escalated last week in Ukraine after Russia withdrew from a UN-brokered safe sea corridor agreement for grain exports.
- Gold: Gold prices traded a tight range on Monday as traders braced for a



widely anticipated interest rate hike along with clues on future monetary policy from the Federal Reserve this week. Spot gold was mostly unchanged at \$1,959.39 per ounce. US gold futures fell 0.3 percent to \$1,961.20.

- “Gold is slow and steady, with traders betting that the Fed is getting close to their point where they stop hikes,” said Bob Haberkorn, senior market strategist at RJO Futures.

FII and DII data

Foreign institutional investors net bought shares worth Rs 2,625.21 crore, while domestic institutional investors purchased Rs 134.46 crore worth of stocks on November 24, provisional data from the National Stock Exchange showed.

Pivot Point Indicators- Equity



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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
NIFTY	19310	19479	19387	19313	19238	19146	CUB	122	125	123	122	121	119
BANKNIFTY	43851	44221	44003	43827	43651	43433	COALINDIA	227	230	229	228	227	225
CNXIT	30604	31264	30943	30684	30425	30105	COLPAL	1997	2039	2017	1999	1982	1960
ACC	1934	2025	1969	1924	1879	1824	CONCOR	655	672	664	657	650	641
AUBANK	711	735	722	711	699	686	COROMANDEL	1070	1097	1082	1070	1058	1044
ADANIPOWER	836	893	858	830	802	767	CROMPTON	291	298	293	290	287	283
ADANIPORTS	305	353	326	304	282	255	CUMMINSIND	1731	1771	1751	1734	1718	1697
ABCAPITAL	181	187	184	181	178	175	DLF	474	482	478	475	471	467
ABFRL	215	220	217	214	212	208	DABUR	566	577	570	564	558	551
AJANTPHARM	1770	1839	1799	1766	1733	1693	DALBHARAT	1898	1948	1918	1894	1871	1841
ALKEM	3801	3927	3839	3768	3697	3609	DIVISLAB	3655	3737	3690	3653	3615	3568
AMARAJABAT	628	636	631	627	623	619	DRREDDY	5874	6091	5984	5898	5812	5706
AMBUJACEM	453	480	464	451	438	422	EDELWEISS	50	54	52	51	50	48
APOLLOHOSP	4848	4953	4899	4856	4813	4760	EICHERMOT	3350	3461	3389	3331	3273	3201
APOLLOTYRE	392	407	398	391	384	375	EMAMILTD	529	560	540	523	507	487
ASHOKLEY	186	193	189	187	184	181	ENDURANCE	1611	1654	1624	1600	1576	1546
ASIANPAINT	3164	3210	3187	3168	3149	3126	ENGINERSIN	153	161	157	153	149	145
AUOPHARMA	858	899	879	862	846	825	ESCORTS	2851	2964	2893	2836	2778	2708
DMART	3541	3674	3603	3545	3488	3417	EXIDEIND	268	275	271	267	264	260
AXISBANK	943	961	949	940	931	919	FEDERALBNK	134	137	135	134	133	131
BAJAJ-AUTO	4616	4695	4654	4620	4587	4545	FORTIS	316	335	326	319	312	303
BAJFINANCE	6862	6972	6918	6874	6831	6776	FLUOROCHEM	2872	2970	2911	2863	2815	2756
BAJAJFINSV	1460	1496	1479	1465	1451	1434	FSL	149	152	150	148	147	145
BAJAJHLDNG	6943	7456	7215	7020	6824	6583	GAIL	113	116	114	113	111	109
BALKRISIND	2380	2443	2400	2364	2329	2286	GMRINFRA	53	56	55	53	52	51
BANDHANBNK	229	238	234	231	227	223	GICRE	202	210	206	203	200	197
BANKBARODA	192	196	193	191	189	186	GLENMARK	766	800	784	771	758	742
BANKINDIA	91	95	93	91	88	86	GODREJAGRO	472	482	477	473	469	464
BATAINDIA	1723	1827	1773	1729	1686	1632	GODREJCP	1026	1050	1036	1025	1014	1000
BERGEPAINT	705	721	712	704	697	688	GODREJIND	496	526	511	500	488	473
BEL	127	132	130	128	126	124	GODREJPROP	1526	1571	1549	1532	1514	1492
BHARATFORG	971	998	980	965	950	932	GRAPHITE	432	443	437	432	427	421
BHEL	98	102	100	99	97	95	GRASIM	1791	1813	1802	1792	1783	1771
BPCL	353	363	358	354	351	346	GSPL	275	282	278	274	270	266
BHARTIARTL	856	870	863	857	851	843	HEG	1700	1795	1750	1713	1676	1631
INSECTICID	488	499	493	487	481	474	HCLTECH	1174	1197	1182	1170	1158	1144
BIOCON	258	266	262	258	255	250	HDFCAMC	2502	2576	2535	2502	2469	2428
BBTC	991	1036	1014	997	979	957	HDFCBANK	1591	1606	1598	1591	1584	1576
BOSCHLTD	18288	18502	18357	18239	18122	17977	HDFCLIFE	626	638	630	623	617	609
BRITANNIA	4535	4647	4575	4517	4459	4387	HAVELLS	1286	1317	1302	1290	1279	1264
CESC	77	79	78	77	77	76	HEROMOTOCO	2927	3042	2989	2946	2903	2849
CAMS	2539	2584	2554	2530	2506	2477	HEG	1700	1795	1750	1713	1676	1631
CANBK	328	338	333	330	326	321	HINDALCO	440	455	447	442	436	429
CASTROLIND	147	151	149	146	144	141	HINDPETRO	261	267	264	262	259	256
CHOLAFIN	1017	1043	1025	1011	997	980	ZEEL	274	282	278	275	272	267

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